

ARKANSAS SENATE
93rd General Assembly - Regular Session, 2021
Amendment Form

Subtitle of Senate Bill No. 689

TO AMEND ARKANSAS LAW TO ALLOW A MUNICIPAL ELECTRIC UTILITY TO FINANCE COSTS
ASSOCIATED WITH STORMS AND RELATED PERILS; AND TO DECLARE AN EMERGENCY.

Amendment No. 1 to Senate Bill 689

Amend Senate Bill No. 689 as originally introduced:

Page 3, delete lines 11 through 15, and substitute the following:

"(a) A municipality shall not issue bonds for the sole purpose of paying storm recovery costs related to a storm unless:

(1) The Arkansas Public Service Commission has previously adopted a financing order that allows for the issuance of storm recovery bonds by a public utility due to the same storm; or

(2) Upon request to the commission for an emergency storm declaration."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator B. Ballinger

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Secretary