Hall of the House of Representatives

93rd General Assembly - Fiscal Session, 2022

Amendment Form

JBC 03/01/2022 (26), 03/02/2022 (1a)

Subtitle of House Bill No. 1028

AN ACT FOR THE DEPARTMENT OF FINANCE AND ADMINISTRATION - REGULATORY DIVISION APPROPRIATION FOR THE 2022-2023 FISCAL YEAR.

Amendment No. 1 to House Bill 1028

Amend House Bill No. 1028 as originally introduced:

Page 9, immediately following SECTION 16 insert new SECTIONS to read as follows:

"SECTION 17. APPROPRIATION - RACING COMMISSION - COMPULSIVE GAMBLING DISORDER TREATMENT/EDUCATIONAL PROGRAMS. There is hereby appropriated, to the Department of Finance and Administration, to be payable from the Miscellaneous Agencies Fund Account, for compulsive gambling disorder treatment and educational programs as defined by Amendment 100 to the Arkansas Constitution for the Department of Finance and Administration - Racing Commission for the fiscal year ending June 30, 2023, the following:

(01) GAMBLING ADDICTION TREATMENT AND EDUCATION PROGRAMS

\$200,000

SECTION 18. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL, AND TEMPORARY LAW.

ASSESSMENT OF VEHICLES. (a) For purposes of assessing the value of a used vehicle:

(1) If a used vehicle was assessed in calendar year 2020 and is assessed in calendar year 2022, the value of the used vehicle as assessed in calendar year 2022 shall not be higher than its published assessed value in calendar year 2020; and



- (2) If under subdivision (a)(1), a used vehicle's 2022 assessed value is decreased, then a county assessor is not required to notify the taxpayer of the decrease in the assessed value.
- (b) Subsection (a) of this section shall be in effect only from the effective date of this section through December 31, 2023."

AND

Page 10, delete SECTION 21 in its entirety and insert the following new SECTIONS to read as follows:

- " <u>SECTION 23. EFFECTIVE DATE. Sections 1-17 and 19-22 are effective on and after July 1, 2022.</u>
- SECTION 24. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that coronavirus 2019 (COVID-19) created significant financial and economic burdens on many Arkansans; that one such burden is the extraordinarily high rate of inflation, which is increasingly eroding Arkansans' buying power; that another such burden is artificially inflated values of used vehicles due, in part, to supply-chain issues associated with new production; that the artificially inflated value of used goods is causing some Arkansans, whose buying power has already been eroded, to pay higher personal property taxes than they have in prior years on the same used vehicles; and that Section 18 of this act is immediately necessary to mitigate the foregoing financial and economic burdens.

 Therefore, an emergency is declared to exist, and Section 18 of this act being immediately necessary for the preservation of the public peace, health, and safety shall become effective on:
 - (1) The date of its approval by the Governor;
- (2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or
- (3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto."

AND

The Amendment was read	
By: Joint Budget Committee	
By: Representatives Wardlaw, Eubanks	
By: Senators G. Stubblefield, Flippo	
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Appropriately renumber all SECTION numbers of the bill.

JAP068

Chief Clerk