

**Hall of the House of Representatives**  
94th General Assembly - Regular Session, 2023  
**Amendment Form**

JBC 3/2/23 (2d)

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**Subtitle of House Bill No. 1270**

AN ACT FOR THE HENDERSON STATE UNIVERSITY APPROPRIATION FOR THE 2023-2024 FISCAL  
YEAR.

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**Amendment No. 1 to House Bill 1270**

Amend House Bill No. 1270 as originally introduced:

Page 6, line 9, delete "\$17,000,000" and substitute "\$12,000,000"

AND

Page 6, line 13, delete "\$2,351,426" and substitute "\$7,351,426"

AND

Page 6, line 19, delete "Grant to"

AND

Page 7, delete Section 6 in its entirety and substitute the following:

" SECTION 6. DO NOT CODIFY. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. FISCAL YEAR 2020 BUDGET STABILIZATION LOAN REPAYMENT.

(a) It is the intent of this section to provide for the repayment by Henderson State University of a loan received from the Budget Stabilization Trust Fund in fiscal year 2020.

(b) As repayment for the outstanding loan received from the Budget Stabilization Trust Fund in fiscal year 2020, Henderson State University shall make payments of nine hundred fifty-eight thousand three hundred thirty-three dollars and thirty-three cents (\$958,333.33) from any legal fund of Henderson State University to the Budget Stabilization Trust Fund on the following dates unless modifications are made under subsection (d) of this section:

- (1) December 1, 2024;
- (2) December 1, 2025;
- (3) December 1, 2026;
- (4) December 1, 2027;



(5) December 1, 2028; and

(6) December 1, 2029.

(c) Henderson State University shall provide a report to the Legislative Council or, if the General Assembly is in regular, fiscal, or extraordinary session, the Joint Budget Committee, no later than June 30 of each year regarding the status of the loan received from the Budget Stabilization Trust Fund.

(d)(1) Loan payments under subsection (b) of this section may be modified by the Legislative Council or, if the General Assembly is in regular, fiscal, or extraordinary session, the Joint Budget Committee, based upon its review of the status of the loan received from the Budget Stabilization Trust Fund.

(2) A modification to a loan payment under subdivision (2)(A) of this section may include without limitation:

(A) The amount of one (1) or more loan payments; and

(B) The timing of one (1) or more loan payments.

(e) This section shall expire upon the final payment by Henderson State University to the Budget Stabilization Trust Fund under subsection (b) of this section."

The Amendment was read

By: Joint Budget Committee

By: Senator Hickey

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Chief Clerk