Hall of the House of Representatives

94th General Assembly - Regular Session, 2023

Amendment Form

Subtitle of House Bill No. 1516

TO ALLOW A PUBLIC SCHOOL DISTRICT TO PARTNER WITH A BUSINESS TO ALLOW FOR THE PROVISION OF A SUBJECT-MATTER EXPERT; AND TO CREATE AN INCOME TAX CREDIT FOR BUSINESSES THAT LOAN SUBJECT-MATTER EXPERTS TO PUBLIC SCHOOL DISTRICTS.

Amendment No. 1 to House Bill 1516

Amend House Bill No. 1516 as originally introduced:

Add Representatives Bentley, J. Richardson as cosponsors of the bill

AND

Page 3, delete line 36, and substitute the following: "tax due by the taxpayer.

(e)(1) The total amount of state income tax credits awarded under this section shall not exceed two million dollars (\$2,000,000) per calendar year.

(2) The Tax Credits and Special Refunds Section of the Department of Finance and Administration, or its successor:

\$(A)\$ Shall award the tax credits on a first-come, first-served basis; and

(B) May, if necessary, file a written request with the Legislative Council or, if the General Assembly is in session, the Joint Budget Committee, for an increase in the total amount of state income tax credits awarded under this section."



The Amendment was read
By: Representative Lundstrum
TNL/TNL - 03-14-2023 12:08:17
TNL357

Chief Clerk