

Hall of the House of Representatives
94th General Assembly - Regular Session, 2023
Amendment Form

Subtitle of House Bill No. 1592

TO AMEND THE DIGITAL PRODUCT AND MOTION PICTURE INDUSTRY DEVELOPMENT ACT OF
2009.

Amendment No. 1 to House Bill 1592

Amend House Bill No. 1592 as originally introduced:

Page 2, delete lines 7 through 14, and substitute the following:

"(d)(1) A state-certified production shall be granted an additional tax incentive of five percent (5%) for either:

(A) Hiring below-the-line employees whose full-time permanent address is located in a Tier 3 or Tier 4 county in the annual ranking of counties established by the Arkansas Economic Development Commission under § 15-4-2704; or

(B) Expenditures paid to a person or business for qualified production costs with a state-certified production located in a Tier 3 or Tier 4 county in the annual ranking of counties established by the commission under § 15-4-2704.

(2) A state-certified production shall be granted an additional tax incentive of five percent (5%) for producing a multi-project production, including without limitation a television series and a multi-film project."

AND

Page 3, delete lines 3 through 11, and substitute the following:

"(B) In the amount of five percent (5%) for either of the following:

(i) Hiring below-the-line employees whose full-time permanent address is located in a Tier 3 or Tier 4 county in the annual ranking of counties established by the Arkansas Economic Development Commission under § 15-4-2704; or

(ii) Expenditures paid to a person or business for qualified production costs with a state-certified production located in a Tier 3 or Tier 4 county in the annual ranking of counties established by the commission under § 15-4-2704; and

(C) In the amount of five percent (5%) for producing a multi-project production, including without limitation a television series and a multi-film project."



The Amendment was read _____
By: Representative C. Fite
JLL/JLL - 03-12-2023 12:00:53
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Chief Clerk