

Hall of the House of Representatives
94th General Assembly - Regular Session, 2023
Amendment Form

Subtitle of Senate Bill No. 207

TO MODIFY THE ARKANSAS CORPORATE FRANCHISE TAX ACT OF 1979.

Amendment No. 1 to Senate Bill 207

Amend Senate Bill No. 207 as originally introduced:

Delete the title in its entirety and substitute the following:

"AN ACT TO MODIFY THE ARKANSAS CORPORATE
FRANCHISE TAX ACT OF 1979; TO CREATE THE
SECRETARY OF STATE BUSINESS AND
COMMERCIAL SERVICES ELECTRONIC FILING
SYSTEM SPECIAL FUND; AND FOR OTHER
PURPOSES."

AND

Delete the subtitle in its entirety and substitute the following:

"TO MODIFY THE ARKANSAS CORPORATE
FRANCHISE TAX ACT OF 1979; AND TO CREATE
THE SECRETARY OF STATE BUSINESS AND
COMMERCIAL SERVICES ELECTRONIC FILING
SYSTEM SPECIAL FUND."

AND

Page 1, delete line 24, and substitute the following:

"140, wherever it is located;

SECTION 2. Arkansas Code § 19-6-301, concerning the enumeration of special revenues, is amended to add an additional subsection to read as follows:

(274) Processing fees collected under § 26-54-104(b)(1).

SECTION 3. Arkansas Code Title 19, Chapter 6, Subchapter 8, is amended to add an additional section to read as follows:



19-6-844. Secretary of State Business and Commercial Services
Electronic Filing System Fund.

(a) There is created on the books of the Treasurer of State, the Auditor of State, and the Chief Fiscal Officer of the State a special revenue fund to be known as the "Secretary of State Business and Commercial Services Electronic Filing System Fund".

(b) The fund shall consist of:

(1) The processing fees collected under § 26-54-104(b)(1); and

(2) Any other revenues as may be authorized by law.

(c) The fund shall be used by the Secretary of State to pay for the maintenance and support of the business and commercial services electronic filing system of the Secretary of State.

(d) The fund may be used by the Secretary of State to issue refunds and reimbursements of processing fees collected for the annual franchise tax."

AND

Appropriately renumber the remaining sections of the bill

The Amendment was read
By: Representative Richmond
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Chief Clerk