

ARKANSAS SENATE

94th General Assembly - Regular Session, 2023 Amendment Form

Subtitle of Senate Bill No. 263

TO AMEND THE LAW CONCERNING THE PROCEDURE FOR THE SALE OF PROPERTY POSSESSED BY
CERTAIN LIENHOLDERS.

Amendment No. 1 to Senate Bill 263

Amend Senate Bill No. 263 as originally introduced:

Page 2, delete lines 3 through 8, and substitute the following:

"surety shall pay to the debtor damages up to the amount of the bond.

(3) The lienholder shall be liable to the debtor for:

(A) Court costs; and

(B) Any sum of money adjudged as damages to the debtor
which exceed the amount of the bond, not to exceed two (2) times the fair
market value, as determined by a court of competent jurisdiction, of the
personal property.

(4) The circuit court may in its discretion award the debtor
attorneys fees."

AND

Page 2, line 11, delete "registered" and substitute "certified"

AND

Page 2, line 22, delete "registered" and substitute "certified"

AND

Page 3, line 5, delete "registered" and substitute "certified"

AND

Page 3, line 16, delete "registered" and substitute "certified"

AND

Page 3, line 27, delete "registered" and substitute "certified"



AND

Page 4, line 10, delete "registered" and substitute "~~registered~~ certified"

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Hester

DTP/DTP - 03-01-2023 10:06:45

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Secretary