

Hall of the House of Representatives
94th General Assembly - Regular Session, 2023
Amendment Form

Subtitle of Senate Bill No. 324

TO EXEMPT CERTAIN NONPROFIT AGRICULTURAL MEMBERSHIP ORGANIZATIONS FROM
INSURANCE REGULATION.

Amendment No. 1 to Senate Bill 324

Amend Senate Bill No. 324 as engrossed S3/15/23 (version: 3/15/2023 2:02:21 PM):

Page 1, delete line 31, and substitute the following:

"insurance in this state.

(C) A nonprofit agricultural membership organization shall pay a levy of the insurance premium tax to the same extent as a domestic insurer under § 26-57-604."

AND

Page 2, line 5, delete "and"

AND

Page 2, delete line 8, and substitute the following:

"or its affiliates; and

(E)(i) Has a designated individual who, in consultation with the State Insurance Department, operates as an ombudsman to address concerns from insured members regarding the insurance policy.

(ii) If a complaint is received by the department from insured members of the nonprofit agricultural membership organization, then the department shall forward the complaints to the designated individual operating as the nonprofit agricultural membership organization's ombudsman under subdivision (b)(3)(E)(i) of this section."



The Amendment was read _____
By: Representative L. Johnson
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Chief Clerk