

# ARKANSAS SENATE

94th General Assembly - Regular Session, 2023

## Amendment Form

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### Subtitle of Senate Bill No. 368

TO REQUIRE DISCLOSURE BY AN INSURANCE COMPANY OF THE MONETARY AMOUNT OF A DEDUCTIBLE BASED ON A PERCENTAGE OF THE INSURED VALUE UNDER AN INSURANCE POLICY.

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### Amendment No. 1 to Senate Bill 368

Amend Senate Bill No. 368 as originally introduced:

Page 1, delete lines 28 through 31, and substitute the following:

"A residential property insurance policy issued or renewed in this state that bases the deductible under the insurance policy for any loss, other than a loss due to an earthquake, on a percentage of the insured value of the insured property shall disclose to the insured the monetary amount of the deductible, other than for a loss due to an earthquake, on the policy declaration page or notice of renewal of the policy."



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator J. Boyd

ANS/ANS - 03-14-2023 12:37:00

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Secretary