ARKANSAS SENATE 94th General Assembly - Regular Session, 2023 Amendment Form

Subtitle of Senate Bill No. 544

TO AMEND THE LAW REGARDING ENERGY; TO AMEND THE LAW CONCERNING COAL-POWERED ELECTRICAL GENERATION FACILITIES; TO REQUIRE CERTAIN ACTIONS BEFORE DECOMMISSIONING OR DISPOSAL OF ASSETS; AND TO REQUIRE A STUDY.

Amendment No. 1 to Senate Bill 544

Amend Senate Bill No. 544 as originally introduced:

Page 1, line 15, delete "STUDY;" and substitute "STUDY; TO ESTABLISH A STATE ENERGY POLICY;"

AND

Page 1, delete line 29, and substitute the following: "SECTION 1. Arkansas Code Title 15, Chapter 1, is amended to add an additional section to read as follows: 15-10-102. State energy policy. (a) It is the policy of this state that Arkansas shall have adequate, reliable, affordable, sustainable, and clean energy resources. (b) To further the policy in subsection (a) of this section, Arkansas shall promote the development of: (1) Nonrenewable energy resources, including without limitation: (A) Natural gas; (B) Coal; (C) 0il; (D) Oil shale; and (E) Oil sands; (2) Renewable energy resources, including without limitation: (A) Geothermal; (B) Solar; (C) Wind; (D) Biomass; (E) Biofuel; and (F) Hydroelectric; (3) Nuclear power generation technologies certified for use by the United States Nuclear Regulatory Commission, including without limitation molten salt reactors producing medical isotopes; (4) Alternative transportation fuels and technologies;

(5) Infrastructure to facilitate energy development, diversified modes of transportation, greater access to domestic and international markets for Arkansas's resources, and advanced transmission systems;

(6) Energy storage, pumped storage, and other advanced energy systems, including without limitation hydrogen from all sources;

(7) Electricity systems that can be controlled at the request of grid operators to meet system load demands to ensure an adequate supply of dispatchable energy generation resources;

(8) Increased refinery capacity;

(9) Resources and infrastructure sufficient to meet the state's growing demand for energy, while contributing to the regional and national energy supply, thus reducing dependence on international energy sources; and

(10) Resources, tools, and infrastructure to enhance the state's ability to:

(A) Respond effectively to significant disruptions to the state's energy generation, energy delivery systems, or fuel supplies;

(B) Maintain adequate supply of energy resources,

including without limitation reserves of proven and cost-effective dispatchable electricity reserves to meet grid demand; and

(C) Ensure the state's energy independence by promoting the use of energy resources generated within the state.

(c) In addition to promoting the development of energy resources and related assets and policies under subsection (b) of this section, Arkansas shall:

(1) Allow market forces to drive prudent uses of energy resources, although incentives and other methods may be used to ensure the state's optimal development and use of energy resources in the short- and long-term;

(2) Pursue energy conservation, energy efficiency, and environmental quality;

(3) Promote the development of a secure supply chain from resource extraction to energy production and consumption;

(4) Maintain an environment that provides for stable consumer prices that are as low as possible while providing producers and suppliers a fair return on investment, recognizing that:

(A) Economic prosperity is linked to the availability, reliability, and affordability of consumer energy supplies; and

(B) Investment shall occur only when adequate financial returns can be realized;

(5) Promote training and education programs focused on developing a comprehensive understanding of energy, including without limitation:

(A) Programs addressing:

(i) Energy conservation;

(ii) Energy efficiency;

(iii) Supply and demand; and

(iv) Energy-related workforce development; and

(B) Energy education programs in kindergarten through

grade twelve (K-12); and

(6) Promote the use of clean energy sources by considering the emissions of an energy resource throughout the entire life cycle of the energy resource.

(d)(1) State regulatory processes should be streamlined to balance economic costs with the level of review necessary to ensure protection of the state's various interests.

(2) When federal action is required, Arkansas shall encourage expedited federal action and collaborate with federal agencies to expedite review.

(e) State agencies are encouraged to conduct state agency activities consistent with this section.

SECTION 2. Arkansas Code Title 23, Chapter 18, is amended to add an"

AND

Page 4, line 22, delete "by natural gas" and substitute "by nuclear power, natural gas"

AND

Appropriately renumber the remaining sections

The Amendment was read the first time, rules suspended and read the second time and By: Senator M. McKee CRH/CRH - 03-30-2023 17:14:00 **CRH270**

Secretary