

ARKANSAS SENATE

94th General Assembly - Regular Session, 2023

Amendment Form

Subtitle of Senate Bill No. 94

TO MODIFY THE ARKANSAS PHARMACY BENEFITS MANAGER LICENSURE ACT.

Amendment No. 1 to Senate Bill 94

Amend Senate Bill No. 94 as originally introduced:

Page 4, delete lines 1 through 6, and substitute the following:
"and goods and services, including other prescription drug or device services.

SECTION 4. Arkansas Code § 23-92-505, concerning the network adequacy of pharmacy benefits managers under the Arkansas Pharmacy Benefits Manager Licensure Act, is amended to add an additional subsection to read as follows:

(d) This section does not limit the power of the commissioner to examine or audit the books and records of a pharmacy benefits manager under this subchapter.

SECTION 5. Arkansas Code § 23-92-508 is amended to read as follows:
23-92-508. Enforcement.

(a) The Insurance Commissioner shall enforce this subchapter."

AND

Page 4, delete line 18, and substitute the following:

"(1) Impose a penalty of up to five thousand dollars (\$5,000) per"

AND

Appropriately renumber the sections of the bill



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator K. Hammer

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Secretary