

ARKANSAS SENATE

94th General Assembly - Regular Session, 2023

Amendment Form

Subtitle of Senate Bill No. 97

TO AMEND THE ARKANSAS PREPAID FUNERAL BENEFITS LAW; TO REGULATE PREPAID BENEFITS CONTRACTS; AND TO ENHANCE THE ADMINISTRATION OF THE ARKANSAS PREPAID FUNERAL BENEFITS LAW.

Amendment No. 1 to Senate Bill 97

Amend Senate Bill No. 97 as originally introduced:

Page 2, delete lines 5 through 12, and substitute the following:

"(6)(A)(i)(a) If an organization's permit has expired on June 1 under § 23-40-110(c) and the organization has not renewed the permit by June 1, then the commissioner shall send a notice that the organization shall renew the permit within thirty (30) days of June 1 of that year.

(b) If a licensee's permit has not been renewed within thirty (30) days of June 1, is suspended, or is revoked, then the licensee shall surrender to the commissioner:

(1) Any existing prepaid contracts that have not been fulfilled;

(2) Contract files;

(3) Inventory reports;

(4) In-force reports; and

(5) Any other documentation pertaining

to the"

AND

Page 2, line 15, delete "subdivision (b)(6)(A)(i)" and substitute "subdivision (b)(6)(A)(i)(b)"

AND

Page 2, line 22, delete "subdivision (b)(6)(A)(i)" and substitute "subdivision (b)(6)(A)(i)(b)"

AND

Page 2, line 32, delete "subdivision (b)(6)(A)(i)" and substitute "subdivision (b)(6)(A)(i)(b)"



AND

Page 3, delete lines 1 through 3, and substitute the following:

"documentation as required under subdivision (b)(6)(A)(i)(b) of this section shall subject the licensee to an administrative penalty of:"

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator D. Wallace

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Secretary