

ARKANSAS SENATE

94th General Assembly - Regular Session, 2023

Amendment Form

Subtitle of Senate Bill No. 97

TO AMEND THE ARKANSAS PREPAID FUNERAL BENEFITS LAW; TO REGULATE PREPAID BENEFITS CONTRACTS; AND TO ENHANCE THE ADMINISTRATION OF THE ARKANSAS PREPAID FUNERAL BENEFITS LAW.

Amendment No. 2 to Senate Bill 97

Amend Senate Bill No. 97 as originally introduced:

Page 2, delete lines 5 through 12, and substitute the following:

"(6)(A)(i)(a) Under § 23-40-110(c), a licensee's permit expires on June 1 of each year.

(b) For each licensee that has not renewed a permit by June 1, the commissioner shall send a notice to the licensee that the licensee is required to renew the permit within thirty (30) days of June 1.

(c) If a licensee's permit is not renewed within thirty (30) days of June 1 or is suspended or is revoked, then the licensee shall surrender to the commissioner:

(1) Any existing nonfulfilled prepaid contracts;

(2) Contract files;

(3) Inventory reports;

(4) In-force reports; and

(5) Any other documentation pertaining

to the"

AND

Page 2, line 15, delete "subdivision (b)(6)(A)(i)" and substitute "subdivision (b)(6)(A)(i)(c)"

AND

Page 2, line 22, delete "subdivision (b)(6)(A)(i)" and substitute "subdivision (b)(6)(A)(i)(c)"

AND



Page 2, line 32, delete "subdivision (b)(6)(A)(i)" and substitute "subdivision (b)(6)(A)(i)(c)"

AND

Page 3, line 1, delete "subdivision (b)(6)(A)(i)" and substitute "subdivision (b)(6)(A)(i)(c)"

AND

Page 3, line 2, delete "a lapse of" and substitute "a nonrenewal within thirty (30) days of June 1 of"

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator D. Wallace

ANS/ANS - 03-06-2023 13:16:09

ANS274

Secretary