

Hall of the House of Representatives

95th General Assembly - Regular Session, 2025

Amendment Form

Subtitle of House Bill 1216

TO CREATE THE FREE MARKET ZONES ACT; AND TO EXEMPT A BUSINESS
LOCATED IN AN OPPORTUNITY ZONE FROM THE INCOME TAX, THE CORPORATE
FRANCHISE TAX, AND THE ELECTIVE PASS-THROUGH ENTITY TAX.

Amendment No. 1 to House Bill 1216

Amend House Bill 1216 as originally introduced:

Page 2, line 1, delete "is"

AND

Page 2, line 2, delete "Located in an opportunity zone" and substitute
"Locates in an opportunity zone on or after the effective date of this act"

AND

Page 2, line 3, delete "Required" and substitute "Is required"

AND

Page 2, line 20, delete "is"

AND

Page 2, delete lines 21 and 22, and substitute the following:

"(A) Locates in an opportunity zone, as defined in § 26-
51-317, on or after the effective date of this act; and"



AND

Page 2, line 23, delete "Required" and substitute "Is required"

AND

Page 2, line 26, delete "A tax" and substitute "Tax"

AND

Page 3, line 1, delete "is"

AND

Page 3, line 2, delete "Located in an opportunity zone" and substitute
"Locates in an opportunity zone on or after the effective date of this act"

AND

Page 3, line 3, delete "Subject" and substitute "Is subject"

The Amendment was read _____
By: Representative Long
JLL/JLL - 03-06-2025 11:35:58
JLL277 _____ Chief Clerk