

ARKANSAS SENATE
95th General Assembly - Regular Session, 2025
Amendment Form

Subtitle of House Bill 1303

TO CREATE THE SUSTAINABLE AVIATION FUEL INCENTIVE ACT; AND TO CREATE
AN INCOME TAX CREDIT RELATED TO SUSTAINABLE AVIATION FUEL.

Amendment No. 1 to House Bill 1303

Amend House Bill 1303 as engrossed H3/17/25 (version: 3/17/25 12:05:40 PM):

Page 6, line 15, delete "(d)" and substitute "(c)"

AND

Page 6, delete lines 23 through 25, and substitute the following:

"(3) The amount of the income tax credit under this section that
may be claimed by the taxpayer in a tax year shall not exceed the amount of
income tax due by the taxpayer."

AND

Page 6, delete lines 28 through 36

AND

Page 7, delete lines 1 through 36

AND

Page 8, delete lines 1 through 10

AND



Page 8, delete line 11, and substitute the following:

"(c) The issuance of an income tax credit allowed"

AND

Page 8, line 19, delete "(d)(1)(B)" and substitute "(c)(1)(B)"

AND

Page 8, line 20, delete "(d)(1)(A)" and substitute "(c)(1)(A)"

AND

Page 8, line 34, delete "(d)(1)" and substitute "(c)(1)"

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Stone

JLL/JLL - 03-26-2025 09:11:46

JLL353

Secretary