Hall of the House of Representatives

95th General Assembly - Regular Session, 2025 Amendment Form

Subtitle of House Bill 1307

TO AMEND THE UNIFORM PRUDENT MANAGEMENT OF INSTITUTIONAL FUNDS ACT (2006).

Amendment No. 1 to House Bill 1307

Amend House Bill 1307 as originally introduced:

Add Senator J. Bryant

AND

Page 1, delete lines 9 through 11, and substitute the following: "AN ACT TO ENSURE RESPONSIBLE FUND MANAGEMENT; TO AMEND THE UNIFORM PRUDENT MANAGEMENT OF INSTITUTIONAL FUNDS ACT (2006); AND FOR OTHER PURPOSES."

AND

Page 1, delete the subtitle in its entirety, and substitute the following: "TO ENSURE RESPONSIBLE FUND MANAGEMENT; AND TO AMEND THE UNIFORM PRUDENT MANAGEMENT INSTITUTIONAL FUNDS ACT (2006)."

AND

Page 1, delete line 20, and substitute the following: "SECTION 1. Arkansas Code § 28-69-802 is amended to read as follows:"

AND

Page 3, delete lines 19 through 23, and substitute the following: LJH127 - 02-06-2025 12:54:39 Page 1 of 2 "(2) Direct or allow any service provider, in connection with its duties to the institutional fund, to act in a way that is aligned with any of the"

AND

Page 4, delete lines 21 through 26, and substitute the following: "services providers that were consulted;"

AND

Page 5, delete lines 4 through 6, and substitute the following:
"(5) Reevaluates its determination at least annually under
subdivisions (g)(1) - (4) of this section."

The Amendment was read By: Representative McAlindon LJH127/LJH - 02-06-2025 12:54:39 LJH127

Chief Clerk