## Hall of the House of Representatives

95th General Assembly - Regular Session, 2025 Amendment Form

## Subtitle of House Bill 1326

TO AMEND THE LAW CONCERNING SPECIAL ALLOWANCES TO ENCOURAGE EARLY RETIREMENT AND MANAGE EARLY RETIREMENT WINDOW INCENTIVES FOR EMPLOYEES OF INSTITUTIONS OF HIGHER EDUCATION.

## Amendment No. 1 to House Bill 1326

Amend House Bill 1326 as originally introduced:

Page 1, delete lines 13 and 14, and substitute the following: "EMPLOYEES OF INSTITUTIONS OF HIGHER EDUCATION; TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES."

AND

Page 1, delete line 22, and substitute the following: "OF HIGHER EDUCATION; AND TO DECLARE AN EMERGENCY."

AND

Immediately following SECTION 2, add an additional section to read as follows:

"SECTION 3. <u>EMERGENCY CLAUSE.</u> It is found and determined by the <u>General Assembly of the State of Arkansas that the contracts between</u> <u>institutions of higher education and their tenured faculty and staff are in</u> <u>need of urgent negotiation regarding retirement plans and early retirement</u> <u>window incentives under §§ 24-7-101 and 24-7-102; and that this act is</u> <u>immediately necessary because the spring 2025 semester will come to a close</u> LJH175 - 02-25-2025 01:20:29 Page 1 of 2 before the act would otherwise become effective, and it is imperative that certain contracts be negotiated before the end of the spring 2025 semester. Therefore, an emergency is declared to exist, and this act being immediately necessary for the preservation of the public peace, health, and safety shall become effective on:

(1) The date of its approval by the Governor;

(2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or

(3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto."

The Amendment was read \_\_\_\_\_ By: Representative Warren LJH/LJH - 02-25-2025 01:20:29 LJH175

**Chief Clerk**