

Hall of the House of Representatives

95th General Assembly - Regular Session, 2025

Amendment Form

Subtitle of House Bill 1352

TO AMEND VARIOUS LAWS CONCERNING ACTIONS RELATED TO CERTAIN
FOREIGN ENTITIES.

Amendment No. 1 to House Bill 1352

Amend House Bill 1352 as originally introduced:

Page 2, delete line 2, and substitute the following:

"(2) A state-supported institution of higher education shall
abolish any existing Confucius Institute or similar institute related to the
People's Republic of China by December 31, 2025.

(3) If a state-supported institution of higher education does"

AND

Page 2, delete lines 9 and 10, and substitute the following:

"a Chinese company or a restricted investment product consistent with § 25-1-
1301 et seq."

AND

Page 4, delete lines 2 through 6, and substitute the following:

"monitoring, or internal human resources decisions of an entity;"

AND

Page 4, line 18, delete "of equity" and substitute "of equity or debt"

AND



Page 4, line 19, delete "or debt in operating companies" and substitute "in companies or real property"

AND

Page 4, delete line 20 and substitute "listed stock exchange, whether owned directly by a public investment entity or indirectly through a limited partnership or other company;"

AND

Page 4, line 23, delete "state that" and substitute "state other than an individually directed defined contribution plan that"

AND

Page 4, line 29, delete "endowments, trust, or" and substitute "public funds or"

AND

Page 4, line 36, delete "investments" and substitute "publicly-traded investments"

AND

Page 5, line 10, delete "shall not" and substitute "shall not knowingly"

AND

Page 5, line 17, delete "Within" and substitute "(a) Within"

AND

Page 5, line 31, delete "or"

AND

Page 5, delete line 33, and substitute the following:

"assistance; or

(iv) Reliance on the representations of an investment manager, investment advisor, or investment index provider as to the identification of a Chinese company within an investment product; and"

AND

Page 5, delete line 36, and substitute the following:

"currently has investments.

(b) If a public investment entity has determined the public investment entity has no investments required to be reported under subsection (a) of this section, the public investment entity shall file a report indicating that there are no investments to report."

AND

Page 6, delete lines 21 and 22, and substitute the following

"greater than one percent (1%) of the value of the public investment entity's total investment portfolio.

(c)(1) If an investment is subject to divestment under this subchapter but is locked into a maturity date and an early divestment would result in a financial penalty or loss and cause a negative financial impact to the state, the investment is exempt from divestiture under this subchapter in order to prevent financial harm to the state and to ensure that the fiduciary duty for the state is met.

(2) Exemption from divestiture under subdivision (c)(1) of this section shall extend no more than twelve (12) months after the maturity date or after the date on which the divestment would not result in a financial penalty or loss, whichever occurs first."

AND

Page 7, line 2, delete "statutory" and substitute "state statutory"

The Amendment was read _____

By: Representative Beaty Jr.

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Chief Clerk