## **ARKANSAS SENATE** 95th General Assembly - Regular Session, 2025

**Amendment Form** 

## Subtitle of Senate Bill 157

TO AMEND THE LAW CONCERNING BENEFITS UNDER THE ARKANSAS PUBLIC EMPLOYEES' STATE PUBLIC EMPLOYEE RETIREMENT SYSTEMS.

## Amendment No. 2 to Senate Bill 157

Amend Senate Bill 157 as engrossed S3/31/25 (version: 3/31/25 10:38:29 AM):

Page 1, delete line 36, and substitute the following:

"(5) If life insurance is offered as a survivor's benefit to the members of a state retirement system, the life insurance payment shall be a set amount paid to the member's beneficiary, less any overpayments, with the remaining balance to be used to lessen the system's unfunded liabilities."

AND

Page 2, delete lines 1 through 3

AND

Page 2, line 8, delete "shall" and substitute "may"

AND

Page 2, line 15, delete "shall" and substitute "may"

AND

Page 2, line 32, delete "shall" and substitute "may"

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AND

Page 3, line 4, delete "<u>shall</u>" and substitute "<u>may</u>"

AND

Page 3, line 12, delete "shall" and substitute "may"

 The Amendment was read the first time, rules suspended and read the second time and

 By: Senator J. Dotson

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