

ARKANSAS SENATE
95th General Assembly - Regular Session, 2025
Amendment Form

Subtitle of Senate Bill 568

TO AMEND THE LAW CONCERNING THE TAXES APPLICABLE TO LITHIUM
EXTRACTION AND DEVELOPMENT; TO PROVIDE A SALES AND USE TAX
EXEMPTION FOR LITHIUM RESOURCE DEVELOPMENT; AND TO AMEND THE LAW
CONCERNING THE SEVERANCE TAX ON LITHIUM.

Amendment No. 2 to Senate Bill 568

Amend Senate Bill 568 as engrossed S4/1/25 (version: 4/1/25 11:53:13 AM):

Page 1, delete lines 16 through 18, and substitute the following:
"CONCERNING THE SEVERANCE TAX ON LITHIUM; AND FOR OTHER PURPOSES."

AND

Page 2, line 30, delete "lease" and substitute "facility lease"

AND

Page 2, line 35, delete "extraction,"

AND

Page 3, line 11, delete "extraction,"

AND

Page 3, line 17, delete "extraction,"

AND



Page 4, line 28, delete "(b)" and substitute "(b)(1)"

AND

Page 4, line 32, delete "(1)" and substitute "(A)"

AND

Page 4, line 34, delete "(2)" and substitute "(B)"

AND

Page 5, line 1, delete "(3)" and substitute "(C)"

AND

Page 5, line 2, "(4)" and substitute "(D)"

AND

Page 5, delete line 4, and substitute the following:

"lithium battery, and grid storage facility equipment in the state.

(2) Equipment, materials, products, land, and services purchased, leased, or rented for the extraction of salt water are specifically excluded from the exemption provided under subdivision (b)(1) of this section."

AND

Delete SECTION 5 and SECTION 6 of the bill in their entirety

AND

Delete SECTION 9 of the bill in its entirety

AND

Page 9, line 35, delete "1-8" and substitute "1-6"

AND

Appropriately renumber the sections of the bill

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Crowell

JLL/JLL - 04-07-2025 04:40:09

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Secretary