

SOUTHERN ARKANSAS UNIVERSITY (0105) - 2007-09 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Magnolia, Arkansas and had total student on-campus headcount of 3,109 (2,851 full-time equivalency) in the Fall, 2005. It is a four year institution of higher education.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is \$62.1 million the first year & \$65.3 million the second year.

FUNDING SOURCE

The budget is funded from 27.7% general revenue, 1.8% Educational Excellence Trust Funds, with the remainder as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

Increase in general revenue of \$1.65 million for FY08 and \$3.84 for FY09.

Treasury appropriation increases of approx. \$1.6 million for and \$3.84 million for years 1 & 2, respectively.

Cash appropriation increases of approx. \$6.6 million and \$7.6 million for years 1 & 2, respectively.

LEGISLATIVE REC.-FY07 BUDGETED+COLA-GR=\$14,569,267 & \$14,873,936

III) ADDITIONAL POSITIONS

Total positions for the 2005-07 Biennium: 515

Total budgeted positions for FY 2004-05: 386

Increase/(Decrease): 129

LEGISLATIVE REC.-FY07 BUDGETED

5 Twelve Month Educational and General ADMINISTRATIVE
85 Twelve Month Educational and General CLASSIFIED
6 Twelve Month Educational and General ACADEMIC
9 Nine Month Educational and General ACADEMIC
2 Twelve Month AUXILIARY NON CLASSIFIED
22 Twelve Month Auxiliary CLASSIFIED

IV) SPECIAL LANGUAGE

* Tuition Reimbursement: The institution's Board of Trustees shall be authorized to reimburse educational expenses of faculty for additional education benefiting the university in meeting accreditation and professional standards in critical shortage instructional areas.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.