

ARKANSAS STATE UNIVERSITY - BEEBE (0120) - 2007-09 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Beebe, Arkansas and had total student on-campus headcount of 3,976 (2,898 full-time equivalency) in the Fall, 2005. It is a two year institution of higher education and includes the Arkansas State Technical Institute and Arkansas State University-Heber Springs.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is \$90.4 million the first year & \$99.2 million the second year.

FUNDING SOURCE

The budget is funded from 15.7% General Revenue, 1.5% Educational Excellence Trust Funds, 0.8% Work Force 2000 funds, with the remaining 82% as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

Current Act 1760 of 2005 Formula

General Revenue increase of \$814,000 for FY08 and \$3.06 million for FY09.

Increase in total appropriation of \$16.3 million for FY08 and \$25.1 million for FY09.

Proposed College Formula

General Revenue increase of \$1.3 million for FY08 and \$4.22 million for FY09.

Increase in total appropriation of \$16.8 million for FY08 and \$26.3 million for FY09.

LEGISLATIVE REC.-FY07 BUDGETED+COLA-GR=\$11,530,352 & \$11,801,587

III) ADDITIONAL POSITIONS

Total positions for the 2007-09 Biennium: 606

Total budgeted positions for FY 2006-07: 434

Increase/(Decrease): 172

LEGISLATIVE RECOMMENDATION - BASE LEVEL/FY07 BUDGETED

7 ASU-Beebe 12 Month Educational and General ADMINISTRATIVE
29 ASU-Beebe 12 Month Educational and General CLASSIFIED
3 ASU-Beebe 12 Month Educational and General ACADEMIC
3 ASU-Beebe 9 Month Educational and General ACADEMIC
28 Technical Institute 12 Month Educ and Gen ADMIN & ACADEMIC
3 Technical Institute 12 Month Educ and Gen CLASSIFIED
2 ASU-Searcy 12 Month Educational and General ADMINISTRATIVE
10 ASU-Searcy 12 Month Educational and General CLASSIFIED
41 ASU-Searcy 12 Month Educational and General ACADEMIC
1 ASU-Beebe 12 Month Auxiliary NON-CLASSIFIED
11 ASU-Beebe 12 Month Auxiliary CLASSIFIED
(4)ASU-Beebe 9 Month Auxiliary CLASSIFIED

2 ASU-Heber Springs 12 Month Educ and Gen ADMINISTRATIVE
9 ASU-Heber Springs 12 Month Educ and Gen CLASSIFIED
4 ASU-Heber Springs 12 Month Educ and Gen ACADEMIC
23 ASU-Heber Springs 9 Month Educ and Gen ACADEMIC

IV) SPECIAL LANGUAGE

* Funding Provisions: The funding for the Heber Springs appropriation is to be reduced at the same percentage as any general revenue forecast reduction.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.