

ARKANSAS STATE UNIVERSITY (0125) - 2007-09 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Jonesboro, Arkansas and had total student on-campus headcount of 10,414 (9,039 full-time equivalency) in the Fall, 2005. It is a four year doctoral granting institution of higher education.

TOTAL BIENNIAL BUDGET

The Institution's total budget including tobacco for the biennium is \$319.2 million the first year & \$327.8 million the second year.

FUNDING SOURCE

The budget is funded from 20.3% General Revenue, 1.8% Educational Excellence Trust Funds, 0.2% Work Force 2000 funds, 1.5% Tobacco Settlement Funds and the remaining 76.2% as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

Increase in general revenue funding of \$5.85 million for FY08 and \$13.15 for FY09.

Biosciences Inst. Tobacco Funded appropriation of approx. \$2.06 million each year.

Treasury appropriation increases of approx. \$5.85 million and \$13.15 million for years 1 & 2, respectively.

Cash appropriation increases of approx. \$3.45 million and \$4.7 million for years 1 & 2, respectively.

LEGISLATIVE REC.-FY07 BUDGETED+COLA-GR=\$54,346,593 & \$55,461,421

III) ADDITIONAL POSITIONS

Total positions for the 2007-09 Biennium: 2,235

Total budgeted positions for FY 2006-07: 1,718

Increase/(Decrease): 518

LEGISLATIVE REC.-FY07 BUDGETED

4 ASU System - Twelve Month Educational & General ADMIN.

6 ASU System - Twelve Month Educational & General CLASSIFIED

47 Twelve Month Educational and General ADMINISTRATIVE

186 Twelve Month Educational and General CLASSIFIED

29 Twelve Month Educational and General ACADEMIC

77 Nine Month Educational and General ACADEMIC

16 Twelve Month AUXILIARY NON-CLASSIFIED

98 Twelve Month Auxiliary CLASSIFIED

7 AR Bioscience - Twelve Month Educational & Gen. ADMIN.

0 AR Bioscience - Twelve Month Educational & Gen. CLASSIFIED

21 AR Bioscience - Twelve Month Educational & Gen. ACADEMIC

22 ASU Tech. Center - Marked Tree NON-CLASSIFIED

11 ASU Tech. Center - Marked Tree CLASSIFIED

IV) SPECIAL LANGUAGE

*<New Language Request> Housing Allowance: Institution may, with

board approval, provide monthly housing allowances of \$3,000 to President, \$2,500 to four-year chancellors, and \$1,500 to two-year chancellors for recruiting and retention.

*<New Language Request> Special Salary Allowance: The institution may provide market salary adjustments for non-classified positions, deemed difficult to recruit or retain, up to 35% above maximums under extraordinary circumstances approved by the President and Board of Trustees.

*<New Language Request> Salary Adjustments: Allows new or current employees in certain job titles to be paid at Pay Level III due to the highly competitive market in the service area, with reporting to the State Office of Personnel Management & the Uniform Personnel Committee.

* Reallocation of Resources: Allows for the transfer of positions, appropriations & related funds between campuses, divisions, branches & other budgetary units for purposes of reorganization, operational efficiencies or consolidation of administrative functions, limit of 4 per FY and 5%.

* Room & Board Facilities: Authorizes the ASU Board of Trustees to lease facilities or operations for room & board purposes in any manner as determined by the Board.

* Contingency: Authorizes seven contingency positions, after approval of the Legislative Council & DFA, for the ASU Technical Center for business & industry program expansions.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.

* Carry Forward: Allows for the carryforward of appropriations made from tobacco settlement funds

* Transfer Restrictions: Prohibits any transfers among tobacco settlement funds appropriations except as provided in the Act containing the appropriations

* Transfer Provisions: Allows transfer of tobacco funds appropriations between line items with approval of the Chief Fiscal Officer of the State, Dept. of Higher Education & Legislative Council

* Positions: States that it is not the commitment of the State to continue any position funded from tobacco settlement funds if those funds become insufficient

* Compliance: States fiscal control laws and regulations are to be complied with.

* Intent: States that disbursements are to be in accordance with Initiated Act 1 of 2000, budget manuals, and testimony relating to the appropriation act.