

**ARKANSAS STATE UNIVERSITY - MOUNTAIN HOME (0128) - 2007-09  
BIENNIUM**

**I) AGENCY SUMMARY & REVENUE SOURCES**

The Institution is located in Mountain Home, Arkansas and had total student on-campus headcount of 1,219 (863 full-time equivalency) in the Fall, 2005. It is a two year institution of higher education.

**TOTAL BIENNIAL BUDGET**

The Institution's total budget for the biennium is \$37.1 million the first year & \$38.3 million the second year.

**FUNDING SOURCE**

The budget is funded from 12.3% General Revenue, 2% Work Force 2000 funds, with the remaining 85.7% as cash funds from tuition, fees & federal funds.

**II) SIGNIFICANT CHANGES**

**Current Act 1760 of 2005 Formula**

General Revenue increase of approx. \$531,000 for FY08 and \$1.55 million FY09.

Increase in total appropriation of \$2.7 million for FY08 and \$4 million for FY09.

**Proposed College Formula**

General Revenue increase of approx. \$872,000 for FY08 and \$1.8 million FY09.

Increase in total appropriation of \$3 million for FY08 and \$4.3 million for FY09.

**LEGISLATIVE REC.-FY07 BUDGETED+COLA-GR=\$3,228,018 & \$3,307,699**

**III) ADDITIONAL POSITIONS**

Total positions for the 2007-09 Biennium: 156

Total budgeted positions for FY 2003-05: 125

Increase/(Decrease): 31

**LEGISLATIVE REC.-FY07 BUDGETED**

4 Twelve Month Educational and General ADMINISTRATIVE

11 Twelve Month Educational and General CLASSIFIED

16 Nine Month Educational and General ACADEMIC

**IV) SPECIAL LANGUAGE**

\* Priorities: States that a high priority of ASU-Mountain Home shall be to combat illiteracy & to provide <Requests Change> for industrial training in the workplace.

\* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.