

ARKANSAS STATE UNIVERSITY - NEWPORT (0129) - 2007-09 BIENNIUM

**I) AGENCY SUMMARY & REVENUE SOURCES**

The Institution is located in Newport, Arkansas and had total student on-campus headcount of 1,089 (900 full-time equivalency) in the Fall, 2005. It is a two year institution of higher education.

**TOTAL BIENNIAL BUDGET**

The Institution's total budget for the biennium is \$22.3 million the first year & \$23.5 million the second year.

**FUNDING SOURCE**

The budget is funded from 23% General Revenue, 3% Work Force 2000 funds, with the remaining 74% as cash funds from tuition, fees & federal funds.

**II) SIGNIFICANT CHANGES**

**Current Act 1760 of 2005 Formula**

General Revenue increase of \$974,000 for FY08 and \$2 million for FY09.

Increase in total appropriation of \$1.3 million for FY08 and \$2.5 million for FY09.

**Proposed College Formula**

General Revenue increase of \$1.55 million for FY08 and \$2.6 million for FY09.

Increase in total appropriation of \$1.86 million for FY08 and \$3 million for FY09.

**LEGISLATIVE REC.-FY07 BUDGETED+COLA-GR=\$2,964,566 & \$3,036,097**

**III) ADDITIONAL POSITIONS**

Total positions for the 2007-09 Biennium: 189

Total budgeted positions for FY 2004-05: 183

Increase/(Decrease): 6

**LEGISLATIVE REC.-FY07 BUDGETED**

5 ASU-Newport 12 Month Educational and General CLASSIFIED

1 ASU-Newport 12 Month Educational and General ACADEMIC

**IV) SPECIAL LANGUAGE**

\* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.