

UNIVERSITY OF ARKANSAS AT MONTICELLO (0155) - 2007-09 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Monticello, Arkansas and had total student on-campus headcount of 2,959 (2,347 full-time equivalency) in the Fall, 2005. It is a four year institution of higher education.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is \$76.7 million the first year & \$78.5 million the second year.

FUNDING SOURCE

The budget is funded from 22% General Revenue, 1.3% Educational Excellence Trust Funds, 1.6% Work Force 2000 funds, and the remaining 75.1% as timber severance tax and cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

*Act 1010 of 2005 transferred the Arkansas Heavy Equipment Operator Training Academy from South Arkansas Community College.

Increase in general revenue funding of \$1.18 million for FY08 and \$2.72 for FY09.

-Treasury appropriation increases of approx. \$910,000 and \$2.4 million for years 1 & 2, respectively.

-Cash appropriation increases of \$5 million each year.

-Crossett - Treasury appropriation increases of approx. \$50,500 and \$102,500 for years 1 & 2, respectively.

-Crossett - Cash appropriation decreases of \$300,000 each year. Treasury appropriation increases of approx. \$219,000 and \$444,000 for years 1 & 2, respectively.

LEGISLATIVE REC.-FY07 BUDGETED+COLA-GR=\$14,787,029 & \$15,083,941

III) ADDITIONAL POSITIONS

Total positions for the 2007-09 Biennium: 738

Total budgeted positions for FY 2006-07: 357

Increase/(Decrease): 381

LEGISLATIVE REC.-FY07 BUDGETED

16 Twelve Month Ed & General ADMINISTRATIVE

24 Twelve Month Ed & General ACADEMIC

102 Nine Month Ed & General ACADEMIC

117 Twelve Month Ed & General CLASSIFIED

20 Twelve Month Auxiliary CLASSIFIED

7 Twelve Month Auxiliary NON-CLASSIFIED

UAM-COLLEGE OF TECHNOLOGY-McGEHEE

1 Twelve Month Ed & General ADMINISTRATIVE

2 Twelve Month Ed & General CLASSIFIED

40 Twelve Month Ed & General ACADEMIC

UAM-COLLEGE OF TECHNOLOGY-CROSSETT

2 Twelve Month Ed & General ADMINISTRATIVE

42 Twelve Month Ed & General ACADEMIC

ARKANSAS HEAVY EQUIPMENT TRAINING ACADEMY- Warren Center

1 Twelve Month Ed & Gen. Admin

1 Twelve Month Ed & Gen. Academic

3 Twelve Month Ed & Gen. Classified

3 Nine Month Ed & Gen. Academic

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IV) SPECIAL LANGUAGE

* Timber Severance: Allows for the transfer of timber severance monies earmarked for the University of Monticello from the general revenue fund to cash funds.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.