

**UNIV. OF ARKANSAS COMMUNITY COLLEGE AT HOPE (0167) 2007-09
BIENNIUM**

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Hope, Arkansas and had total student on-campus headcount of 1,164 (830 full-time equivalency) in the Fall, 2005. It is a two year institution of higher education, and became a part of the University of Arkansas System effective July 1, 1996. Hempstead County voters approved a 1/4% sales tax for support of the Community College.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is \$18.3 million the first year & \$18.4 million the second year.

FUNDING SOURCE

The budget is funded from 25.2% General Revenue, 9.8% Work Force 2000 funds, with the remaining 65% as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

Current Act 1760 of 2005 Formula and Proposed College Formula

General Revenue funding and appropriation increase of approx. \$419,000 for FY08 and \$542,000 for FY09.

LEGISLATIVE REC.-FY07 BUDGETED+COLA-GR=\$4,206,324 & \$4,316,652

III) ADDITIONAL POSITIONS

Total positions for the 2007-09 Biennium: 213

Total budgeted positions for FY 2006-07: 131

Increase/(Decrease): 82

LEGISLATIVE REC.-FY07 BUDGETED

- 4 Twelve Month Ed & General/ADMINISTRATIVE
- 16 Twelve Month Ed & General/CLASSIFIED
- 3 Twelve Month Ed & General/ACADEMIC
- 58 Nine Month Ed & General/ ACADEMIC
- 1 Twelve Month Auxiliary Enterprises Non-Classified

IV) SPECIAL LANGUAGE

* **Priorities:** States that a high priority of the University of Arkansas Community College at Hope shall be to provide quality technical training programs, transfer programs & workforce education.

* **Fund Balances:** Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.