

EAST ARKANSAS COMMUNITY COLLEGE (0170) - 2007-09 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Forrest City, Arkansas and had total student on-campus headcount of 1,477 (1,047 full-time equivalency) in the Fall, 2005. It is a two year institution of higher education.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is \$33.4 million the first year & \$34.2 million the second year.

FUNDING SOURCE

The budget is funded from 17.6% General Revenue, 2.2% Educational Excellence Trust Funds, with the remaining 80.2% as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

Current Act 1760 of 2005 Formula

General Revenue increase of approx. \$446,000 for FY08 and \$583,000 for FY09.

Increase in total appropriation of approx. \$20.6 million for FY08 and \$21.4 million for FY09.

Proposed College Formula

General Revenue increase of approx. \$456,000 for FY08 and \$594,000 for FY09.

Increase in total appropriation of approx. \$20.6 million for FY08 and \$21.4 million for FY09.

LEGISLATIVE REC.-FY07 BUDGETED+COLA-GR=\$5,548,882 & \$5,658,325

III) ADDITIONAL POSITIONS

Total positions for the 2007-09 Biennium: 326

Total budgeted positions for FY 2006-07: 225

Increase/(Decrease): 101

LEGISLATIVE REC.-FY07 BUDGETED

7 Twelve Month Ed & General ADMINISTRATIVE

1 Twelve Month Ed & General ACADEMIC

46 Nine Month Ed & General ACADEMIC

46 Twelve Month Ed & General CLASSIFIED

1 Twelve Month Auxiliary CLASSIFIED

IV) SPECIAL LANGUAGE

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.