

ARKANSAS NORTHEASTERN COLLEGE (0180) - 2007-09 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Blytheville, Arkansas and had total student on-campus headcount of 1,830(1,336 full-time equivalency) in the Fall, 2005. It is a two year institution of higher education.

TOTAL BIENNIAL BUGET

The Institution's total budget for the biennium is \$37.7 million the first year & \$38.4 million the second year.

FUNDING SOURCE

The budget is funded from 23.1% General Revenue, 1.8% Educational Excellence Trust Funds, 1.7% Work Force 2000 funds, with the remaining 73.4% as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

Current Act 1760 of 2005 Formula and Proposed College Formula

General Revenue increase of approx. \$507,000 for FY08 and \$720,000 for FY09.

Increase in total appropriation of approx. \$16.95 million for FY08 and \$17.6 million for FY09.

LEGISLATIVE REC.-FY07 BUDGETED+COLA-GR=\$8,301,257 & \$8,477,680

III) ADDITIONAL POSITIONS

Total positions for the 2007-09 Biennium: 370

Total budgeted positions for FY 2006-07: 300

Increase/(Decrease): 70

LEGISLATIVE REC.-FY07 BUDGETED

- 45 Twelve Month Educational and General CLASSIFIED Positions
- 8 Twelve Month Educational and General ADMINISTRATIVE Positions
- 29 Twelve Month Educational and General ACADEMIC Positions
- 52 Nine Month Educational and General ACADEMIC Positions
- 2 Twelve Month Auxiliary Enterprises CLASSIFIED Positions
- 1 Twelve Month Auxiliary Enterprises NON-CLASSIFIED Positions

IV) SPECIAL LANGUAGE

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.