

NORTH ARKANSAS COLLEGE (0185)-2007-09 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Harrison, Arkansas and had total student on-campus headcount of 2,187 (1,607 full-time equivalency) in the Fall, 2005. It is a two year institution of higher education.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is \$38.1 million the first year & \$40.2 million the second year.

FUNDING SOURCE

The budget is funded from 22.6% General Revenue, 1.1% Educational Excellence Trust Funds, 1.3% Work Force 2000 funds, with the remaining 75% as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

Current Act 1760 of 2005 Formula

General Revenue increase of approx. \$615,000 for FY08 and \$1.64 million for FY09.

Increase in total appropriation of approx. \$2.4 million for FY08 and \$4.54 million for FY09.

Proposed College Formula

General Revenue increase of approx. \$904,000 for FY08 and \$2.46 million for FY09.

Increase in total appropriation of approx. \$2.7 million for FY08 and \$5.4 million for FY09.

LEGISLATIVE REC.-FY07 BUDGETED+COLA-GR=\$7,572,344 & \$7,718,409

III) ADDITIONAL POSITIONS

Total positions for the 2007-09 Biennium: 621

Total budgeted positions for FY 2006-07: 445

Increase/(Decrease): 176

LEGISLATIVE RECOMMENDATION - BASE LEVEL/FY07 BUDGETED

14 Twelve Month Ed & General ADMINISTRATIVE

13 Twelve Month Ed & General ACADEMIC

100 Nine Month Ed & General ACADEMIC

1 Twelve Month Auxiliary NONCLASSIFIED

67 Twelve Month Ed & General CLASSIFIED

2 Twelve Month Auxiliary CLASSIFIED

IV) SPECIAL LANGUAGE

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.