

SOUTH ARKANSAS COMMUNITY COLLEGE (0193) - 2007-09 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in El Dorado, Arkansas and had total student on-campus headcount of 1,341 (1,031 full-time equivalency) in the Fall, 2005. It is a two year institution of higher education.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is \$23.7 million the first year & \$24.7 million the second year.

FUNDING SOURCE

The budget is funded from 25.3% General Revenue, 2% Educational Excellence Trust Funds, 1.7% Work Force 2000 funds, with the remaining 71% as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

*The Arkansas Heavy Equipment Training Academy was transferred to the University of Arkansas - Monticello by Act 1010 of 2005.

Current Act 1760 of 2005 Formula

General Revenue increase of approx. \$479,000 for FY08 and \$679,000 for FY09.

Increase in total appropriation of approx. \$1.6 million for FY08 and \$2.6 million for FY09.

Proposed College Formula

General Revenue increase of approx. \$595,000 for FY08 and \$1.03 million for FY09.

Increase in total appropriation of approx. \$1.7 million for FY08 and \$2.98 million for FY09.

LEGISLATIVE REC.-FY07 BUDGETED+COLA-GR=\$5,675,677 & \$5,781,568

III) ADDITIONAL POSITIONS

Total positions for the 2007-09 Biennium: 353

Total budgeted positions for FY 2006-07: 220

Increase/(Decrease): 133

LEGISLATIVE REC.-FY07 BUDGETED

10 Twelve Month Ed & General ADMINISTRATIVE

31 Twelve Month Ed. & General CLASSIFIED

19 Twelve Month Ed & General ACADEMIC

102 Nine Month Ed & General ACADEMIC

1 Twelve Month Auxiliary NONCLASSIFIED

IV) SPECIAL LANGUAGE

* Priorities: States that a high priority of South Arkansas Community College shall be to combat illiteracy & to provide industrial training in the workplace.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon

release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.