

UNIVERSITY OF ARKANSAS - FORT SMITH (0195) - 2007-09 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Fort Smith, Arkansas and had total student on-campus headcount of 6,761 (5,089 full-time equivalency) in the Fall, 2005. It is a four year institution of higher education and became a part of the University of Arkansas System effective January 1, 2002. An election was held on July 17, 2001 when the repeal of 5.2 mills, the dissolution of the Sebastian County Community College District & a .25% local sales & use tax was passed for support of UA-Fort Smith.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is \$170.2 million the first year & \$176.4 million the second year.

FUNDING SOURCE

The budget is funded from 14.7% General Revenue, 1.7% Educational Excellence Trust Funds, with the remaining 83.6% as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

Increase in general revenue funding of \$3.47 million for FY08 and \$7.8 for FY09.

Treasury appropriation increases of approx. \$3.47 million and \$7.8 million for years 1 & 2, respectively.

Cash appropriation increases of approx. \$96.3 million and \$98.1 million for years 1 & 2, respectively.

LEGISLATIVE REC. -FY07 BUDGETED+COLA-GR=\$18,458,517 & \$18,832,121

III) ADDITIONAL POSITIONS

Total positions for the 2007-09 Biennium: 918

Total budgeted positions for FY 2006-07: 837

Increase/(Decrease): 81

LEGISLATIVE REC. -FY07 BUDGETED

23 Twelve Month Educational and General ADMINISTRATIVE
(72) Twelve Month Educational and General CLASSIFIED
4 Twelve Month Educational and General ACADEMIC
88 Nine Month Educational and General ACADEMIC
11 Twelve Month AUXILIARY NON-CLASSIFIED
6 Twelve Month Auxiliary CLASSIFIED
4 Twelve Month Educational and General ADMINISTRATIVE, Western Arkansas Area Technical Center
17 Nine Month Educational and General ACADEMIC, Western Arkansas Area Technical Center

IV) SPECIAL LANGUAGE

* Employment Models: Authorizes employment models other than tenure

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year,

sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.