

NORTHWEST ARKANSAS COMMUNITY COLLEGE (0198) - 2007-09 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Bentonville, Arkansas and had total student on-campus headcount of 5,467 (3,357 full-time equivalency) in the Fall, 2005. It is a two year institution of higher education.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is \$92.3 million the first year & \$99.9 million the second year.

FUNDING SOURCE

The budget is funded from 17.2% General Revenue, 1% Educational Excellence Trust Funds, with the remaining 81.8% as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

Current Act 1760 of 2005 Formula

General Revenue increase of approx. \$5.4 million for FY08 and \$9.3 million for FY09.

Increase in total appropriation of approx. \$57.3 million for FY08 and \$64.9 million for FY09.

Proposed College Formula

General Revenue increase of approx. \$3.6 million for FY08 and \$6.5 million for FY09.

Increase in total appropriation of approx. \$55.7 million for FY08 and \$62.1 million for FY09.

LEGISLATIVE REC.-FY07 BUDGETED+COLA-GR=\$8,091,354 & \$8,272,626

III) ADDITIONAL POSITIONS

Total positions for the 2007-09 Biennium: 723

Total budgeted positions for FY 2006-07: 613

Increase/(Decrease): 110

LEGISLATIVE REC.-FY07 BUDGETED

30 Twelve Month Educational and General CLASSIFIED Positions

6 Twelve Month Educational and General ADMINISTRATIVE Positions

6 Twelve Month Educational and General ACADEMIC Positions

64 Nine Month and General ACADEMIC Positions

4 Regional Technology Ctr. NON-CLASSIFIED positions

IV) SPECIAL LANGUAGE

* SALARY ADJUSTMENTS: Allows new or current employees in certain job titles to be paid at Pay Level III due to the highly competitive market in Northwest Arkansas, with reporting to the State Office of Personnel Management & the Uniform Personnel Committee.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of

the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.