

**STATE BOARD OF ACCOUNTANCY  
AGENCY (203) - 2007-09 BIENNIUM  
BUDGET INFORMATION ACCORDING TO ACT 520 OF 2007**

**I) AGENCY SUMMARY & REVENUE SOURCES**

**MISSION**

The Board has regulatory authority over certified public accountants, public accountants, and firms practicing public accounting. The Board administers the CPA exam and grants licenses. The Board also investigates violations of the Public Accountancy Act and monitors the mandatory continuing profession education hours.

**TOTAL BIENNIAL BUDGET**

The Board's total budget for FY 2007-08 is \$994,303 and \$2,014,011 for FY 2008-09.

**FUNDING SOURCE**

The budget is funded by cash funds generated from exam fees and licenses.

**II) CHANGES/APPROPRIATIONS**

- Increase in Operating Expenses of \$22,320 for FY08 and \$22,420 for FY09 for increases in rent, storage, and parking fees; board member travel, criminal background checks (\$17,920).
- Appropriate \$10,000 in Capital Outlay for replacement of equipment and furniture.
- Reallocation of \$60,000 from Professional Fees and Services to Grading Fees and an additional \$10,000 in FY08 and \$20,000 to incorporate all fees related to CPA examinations. Commitment item will be named "Exam Fees" to reflect expenses other than just grading fees related to the exam.
- An Information Systems Administrator position was added to assist the agency as well as the additional salary and matching appropriation.

**III) ADDITIONAL POSITIONS None**

Total positions for 2007-09 biennium: 9

Total positions for FY 2007: 8 Authorized - 7 Employed

**IV) SPECIAL LANGUAGE**

None