

**SOYBEAN BOARD (329) - 2007-09 BIENNIUM
BUDGET INFORMATION ACCORDING TO ACT 7 of 2007**

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Soybean Promotion Board has the responsibility to plan and conduct a program of research, promotion and market development to foster the growth and development of the soybean industry.

TOTAL BIENNIAL BUDGET

The total budget of the 2007-09 biennium is \$4,410,000 for each year.

FUNDING SOURCE

The board is funded entirely by special revenues resulting from an assessment of one-half of one percent of the net market value of soybeans sold in Arkansas.

II) SIGNIFICANT CHANGES

- The Arkansas Soybean Board appropriation, funded by special revenues, for \$4,410,000 each year of the biennium provides for a continuation of Base Level.

III) ADDITIONAL POSITIONS

Nine-member board appointed by the Governor with no authorized regular salary positions.

IV) SPECIAL LANGUAGE

None