

BANK DEPARTMENT (405) - 2007-09 BIENNIUM

BUDGET INFORMATION ACCORDING TO ACT 782 of 2007

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Bank Department regulates and examines state-chartered banks, industrial loan institutions, trust companies, and bank holding companies.

FUNDING SOURCE

Funding for the State Bank Department is from special revenues received by semi-annual assessments of all financial institutions under the supervisory authority of the Department.

TOTAL BUDGET

The total biennial budget for the Department is \$ 8,362,260 FY08 and \$8,453,267 FY09.

II) SIGNIFICANT CHANGES

Provides for additional appropriation in Capitol Outlay of \$170,000 FY08 and \$130,000 FY09, for the replacement of vehicles and office equipment. \$80K IN FY08 and \$90K FY09 for the replacement of data processing equipment. Conference and Travel increases of \$22,970 each year.

III) ADDITIONAL POSITIONS

Total positions for FY 2007-09: 77
Total positions for FY 2005-07: 77
Increase/(Decrease): 0

IV) SPECIAL LANGUAGE

SPECIAL RATES OF PAY: Authorizes the department to pay current and new employees up to band (level) IV or band level list, for the following positions: Bank Chief Examiner 26, Bank Assistant Chief Examiner 25, Bank Review Admin 24, Bank Senior Examiner 23, Financial Examiner II 20 to IIIM, Financial Examiner I 18 to III, Financial Examiner Trainee 17 to III.