

BLACK RIVER TECHNICAL COLLEGE (0675) - 2007-09 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Pocahontas, Arkansas and had total student on-campus headcount of 1,707 (1,631 full-time equivalency) in the Fall, 2005. It is a two year institution of higher education.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is \$31.8 million the first year & \$33.3 million the second year.

FUNDING SOURCE

The budget is funded from 23% General Revenue, 6.2% Work Force 2000 funds, with the remaining 70.8% as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

Current Act 1760 of 2005 Formula

General Revenue increase of approx. \$624,000 for FY08 and \$2.19 million for FY09.

Increase in total appropriation of approx. \$2.7 million for FY08 and \$4.3 million for FY09.

Proposed College Formula

General Revenue increase of approx. \$948,000 for FY08 and \$2.88 million for FY09.

Increase in total appropriation of approx. \$3 million for FY08 and \$4.97 million for FY09.

LEGISLATIVE REC.-FY07 BUDGETED+COLA-GR=\$5,590,528 & \$5,723,128

III) ADDITIONAL POSITIONS

Total positions for the 2007-09 Biennium: 216

Total budgeted positions for FY 2004-05: 184

Increase/(Decrease): 32

LEGISLATIVE RECOMMENDATION - BASE LEVEL/FY07 BUDGETED

2 Twelve Month Educational and General ADMINISTRATIVE

9 Twelve Month Educational and General CLASSIFIED

8 Twelve Month Educational and General ACADEMIC

13 Nine Month Educational and General ACADEMIC

IV) SPECIAL LANGUAGE

* **Priorities:** States that a high priority of Black River Technical College shall be to combat illiteracy & to provide industrial training in the workplace.

* **Fund Balances:** Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.