

COSSATOT COMMUNITY COLLEGE OF THE UNIV. OF ARK. (0677) - 2007-09
BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in DeQueen, Arkansas and had total student on-campus headcount of 1,020 (718 full-time equivalency) in the Fall, 2005. It is a two year institution of higher education and became part of the University of Arkansas System effective July 1, 2001.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is \$19.7 million the first year & \$21.4 million the second year.

FUNDING SOURCE

The budget is funded from 18.8% General Revenue, 5.8% Work Force 2000 funds, with the remaining 75.4% as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

Current Act 1760 of 2005 Formula

General Revenue increase of approx. \$479,000 for FY08 and \$1.12 million for FY09.

Increase in total appropriation of approx. \$2 million for FY08 and \$3.74 million for FY09.

Proposed College Formula

General Revenue increase of approx. \$648,000 for FY08 and \$1.498 million for FY09.

Increase in total appropriation of approx. \$2.2 million for FY08 and \$4.1 million for FY09.

LEGISLATIVE REC.-FY07 BUDGETED+COLA-GR=\$2,969,988 & \$3,040,368

III) ADDITIONAL POSITIONS

Total positions for the 2007-09 Biennium: 183

Total budgeted positions for FY 2004-05: 138

Increase/(Decrease): 45

LEGISLATIVE REC.-FY07 BUDGETED

4 Twelve Month Ed & General ADMINISTRATIVE

15 Twelve Month Ed & General CLASSIFIED

2 Twelve Month Educational and General ACADEMIC

35 Nine Month Educational and General ACADEMIC

IV) SPECIAL LANGUAGE

* **Priorities:** States that high priorities of Cossatot Community College of the University of Arkansas shall be to upgrade skills of current employees in area businesses & industries, combat illiteracy & English deficiencies, increase the number of skilled workers, provide leadership for school-to-work programs, and provide a 2 year education transferable to colleges & universities

* **Fund Balances:** Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to

meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.