I)   AGENCY SUMMARY & REVENUE SOURCES
The Institution is located in Malvern, Arkansas and had total student on-campus headcount of 1,590 (853 full-time equivalency) in the Fall, 2005. It is a two year institution of higher education.

TOTAL BIENNIAL BUGET
The Institution's total budget for the biennium is $12.74 million the first year & $13.6 million the second year.

FUNDING SOURCE
The budget is funded from 31.5% General Revenue, 7.8% Educational Excellence Trust Funds, with the remaining 60.7% as cash funds from tuition, fees & federal funds.

II)   SIGNIFICANT CHANGES
Current Act 1760 of 2005 Formula
General Revenue increase of approx. $484,000 for FY08 and $1.19 million for FY09.

Increase in total appropriation of approx. $633,000 for FY08 and $1.49 million for FY09.

Proposed College Formula
General Revenue increase of approx. $664,000 for FY08 and $1.58 million for FY09.

Increase in total appropriation of approx. $812,000 for FY08 and $1.88 million for FY09.

LEGISLATIVE REC.-FY07 BUDGETED+COLA-GR=$3,170,287 & $3,246,047

III) ADDITIONAL POSITIONS
Total positions for the 2007-09 Biennium: 194
Total budgeted positions for FY 2006-07: 168
Increase/(Decrease): 28

LEGISLATIVE RECOMMENDATION - BASE LEVEL/FY07 BUDGETED
 7 Twelve Month Educational and General Classified Positions
 4 Twelve Month Educational and General Administrative Positions
 6 Twelve Month Educational and General Academic Positions
11 Nine Month Educational and General Academic Positions

IV)   SPECIAL LANGUAGE
* Priorities: States that a high priority of Ouachita Technical College shall be to combat illiteracy & to provide industrial training in the workplace.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.