

**OZARKA COLLEGE (0687) - 2007-09 BIENNIUM**

**I) AGENCY SUMMARY & REVENUE SOURCES**

The Institution is located in Melbourne, Arkansas and had total student on-campus headcount of 1,054 (737 full-time equivalency) in the Fall, 2005. It is a two year institution of higher education.

**TOTAL BIENNIAL BUDGET**

The Institution's total budget for the biennium is \$13.78 million the first year & \$14.66 million the second year.

**FUNDING SOURCE**

The budget is funded from 23.7% General Revenue, 8% Work Force 2000 funds, with the remaining 68.3% as cash funds from tuition, fees & federal funds.

**II) SIGNIFICANT CHANGES**

**Current Act 1760 of 2005 Formula**

General Revenue increase of approx. \$448,000 for FY08 and \$884,000 for FY09.

Increase in total appropriation of approx. \$6 million for FY08 and \$6.88 million for FY09.

**Proposed College Formula**

General Revenue increase of approx. \$600,000 for FY08 and \$1.28 million for FY09.

Increase in total appropriation of approx. \$6.2 million for FY08 and \$7.3 million for FY09.

**LEGISLATIVE REC.-FY07 BUDGETED+COLA-GR=\$2,666,692 & \$2,742,339**

**III) ADDITIONAL POSITIONS**

Total positions for the 2007-09 Biennium: 188

Total budgeted positions for FY 2006-07: 149

Increase/(Decrease): 39

**LEGISLATIVE RECOMMENDATION - BASE LEVEL/FY07 BUDGETED**

3 Twelve Month Educational and General ADMINISTRATIVE

9 Twelve Month Educational and General ACADEMIC

8 Twelve Month Educational and General CLASSIFIED

16 Nine Month Educational and General ACADEMIC

3 Twelve Month AUXILIARY CLASSIFIED

**IV) SPECIAL LANGUAGE**

\* **Priorities:** States that a high priority of Ozarka College shall be to combat illiteracy & to provide industrial training in the workplace.

\* **Fund Balances:** Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.

