

Univ. of Arkansas Community College at Morrilton (0689) - 2007-09
BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Morrilton, Arkansas and had total student on-campus headcount of 1,739 (1,315 full-time equivalency) in the Fall, 2005. It is a two year institution of higher education.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is \$30.16 million the first year & \$31.81 million the second year.

FUNDING SOURCE

The budget is funded from 21.4% General Revenue, 3.7% Work Force 2000 funds, with the remaining 74.8% as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

Current Act 1760 of 2005 Formula

General Revenue increase of approx. \$944,000 for FY08 and \$2.6 million for FY09.

Increase in total appropriation of approx. \$20.7 million for FY08 and \$22.4 million for FY09.

Proposed College Formula

General Revenue increase of approx. \$1.4 million for FY08 and \$2.8 million for FY09.

Increase in total appropriation of approx. \$21.1 million for FY08 and \$22.6 million for FY09.

LEGISLATIVE REC.-FY07 BUDGETED+COLA-GR=\$4,315,941 & \$4,423,849

III) ADDITIONAL POSITIONS

Total positions for the 2007-09 Biennium: 253

Total budgeted positions for FY 2006-07: 214

Increase/(Decrease): 39

LEGISLATIVE REC.-FY07 BUDGETED

5 Twelve Month Ed & General ADMINISTRATIVE

4 Twelve Month Ed & General CLASSIFIED

4 Twelve Month Ed & General ACADEMIC

25 Nine Month Ed & General ACADEMIC

1 Twelve Month Auxiliary CLASSIFIED

IV) SPECIAL LANGUAGE

* Priorities: States that a high priority of the University of Arkansas at Morrilton shall be to provide a well-qualified workforce through occupational and technical education programs.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to

include the preceding fiscal year's financial statement.