

SOUTHEAST ARKANSAS COLLEGE (0691) - 2007-09 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Pine Bluff, Arkansas and had total student on-campus headcount of 2,126 (1,572 full-time equivalency) in the Fall, 2005. It is a two year institution of higher education.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is \$39.94 million the first year & \$41 million the second year.

FUNDING SOURCE

The budget is funded from 16.5% General Revenue, 4.4% Work Force 2000 funds, with the remaining 79.1% as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

Current Act 1760 of 2005 Formula

General Revenue increase of approx. \$590,000 for FY08 and \$1.66 million for FY09.

Increase in total appropriation of approx. \$18.68 million for FY08 and \$19.75 million for FY09.

Proposed College Formula

General Revenue increase of approx. \$804,000 for FY08 and \$2.08 million for FY09.

Increase in total appropriation of approx. \$18.9 million for FY08 and \$20.2 million for FY09.

LEGISLATIVE REC.-FY07 BUDGETED+COLA-GR=\$4,934,591 & \$5,053,531

III) ADDITIONAL POSITIONS

Total positions for the 2007-09 Biennium: 363

Total budgeted positions for FY 2006-07: 344

Increase/(Decrease): 19

LEGISLATIVE REC.-FY07 BUDGETED

1 Twelve Month Educational and General Administrative Positions

2 Twelve Month Educational and General Classified Positions

4 Twelve Month Educational and General Academic Positions

12 Nine Month Educational and General Academic Positions

IV) SPECIAL LANGUAGE

* Priorities: States that a high priority of Southeast Arkansas College shall be to combat illiteracy & to provide industrial training in the workplace.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.