

**PULASKI TECHNICAL COLLEGE (0693) - 2007-09 BIENNIUM**

**I) AGENCY SUMMARY & REVENUE SOURCES**

The Institution is located in North Little Rock, Arkansas and had total student on-campus headcount of 7,689 (5,807 full-time equivalency) in the Fall, 2005. It is a two year institution of higher education.

**TOTAL BIENNIAL BUDGET**

The Institution's total budget for the biennium is \$164.76 million the first year & \$177.36 million the second year.

**FUNDING SOURCE**

The budget is funded from 14.9% General Revenue, 1.2% Work Force 2000 funds, with the remaining 83.9% as cash funds from tuition, fees & federal funds.

**II) SIGNIFICANT CHANGES**

**Current Act 1760 of 2005 Formula**

General Revenue increase of approx. \$9.62 million for FY08 and \$16.36 million for FY09.

Increase in total appropriation of approx. \$37.72 million for FY08 and \$50.32 million for FY09.

**Proposed College Formula**

General Revenue increase of approx. \$7.04 million for FY08 and \$12.18 million for FY09.

Increase in total appropriation of approx. \$35.14 million for FY08 and \$46.15 million for FY09.

**LEGISLATIVE REC.-FY07 BUDGETED+COLA-GR=\$10,394,648 & \$10,638,768**

**III) ADDITIONAL POSITIONS**

Total positions for the 2007-09 Biennium: 887

Total budgeted positions for FY 2004-05: 698

Increase/(Decrease): 189

**LEGISLATIVE REC.-FY07 BUDGETED**

6 Twelve Month Educational and General ADMINISTRATIVE

15 Twelve Month Educational and General CLASSIFIED

166 Nine Month Educational and General ACADEMIC

**IV) SPECIAL LANGUAGE**

\* **Priorities:** States that a high priority of Pulaski Technical College shall be to provide access to high quality education that promotes student learning & economic development of the State

\* **Fund Balances:** Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.

\* **SALARY ADJUSTMENTS:** Allows new or current employees in certain job titles to be paid at Pay Level III due to the highly

competitive market in Central Arkansas, with reporting to the State Office of Personnel Management & the Uniform Personnel Committee.