

# Fiscal Impact Statement

86th General Assembly of the State of Arkansas  
Regular Session, 2007

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**DATE:** February 28, 2007  
**BILL:** HB1504, As Engrossed: H2/28/07  
**SPONSOR:** Anderson  
**SUBTITLE:**  
AN ACT TO AMEND THE PUBLIC CHARTER SCHOOL LAW.

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## **TOPIC**

- ✓ Charter Schools

## **AFFECTED FUNDS**

- ✓ General Revenue
- ✓ Special Revenue
- ✓ Other Revenue - URT

## **REVENUE IMPACT**

- ✓ Variable

## **ASSUMPTIONS - BASED ON:**

## **ADDITIONAL COMMENTS**

- ✓ Sec. 15 -- The addition of the number of Public Charters allowed could exhaust the start-up grant funding provided by the USDOE.
- ✓ Sec. 26 -- The state would realize additional transportation costs.

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Approved By: \_\_\_\_\_