

Fiscal Impact Statement

86th General Assembly of the State of Arkansas
Regular Session, 2007

DATE: February 26, 2007
BILL: HB1578, As originally introduced
SPONSOR: Wells
SUBTITLE:

AN ACT TO REQUIRE THE DISPLAY OF A COPY OF A LICENSE TO CONDUCT A GOING-OUT-OF-BUSINESS SALE AND TO REQUIRE THE LICENSE TO PROMINENTLY DISPLAY THE BEGINNING DATE AND THE ENDING DATE OF THE SALE.

TOPIC

- ✓ License Display Requirement

AFFECTED FUNDS

REVENUE IMPACT

- ✓ \$0

ASSUMPTIONS - BASED ON:

ADDITIONAL COMMENTS

- ✓ No effect on state treasury.
- ✓ Potential, minimal cost (issuance of extension) on a county treasury.

Prepared by Richard Wilson; Office of Research Services, AR Bureau of Legislative Research

Approved By: _____