

Fiscal Impact Statement

86th General Assembly of the State of Arkansas
Regular Session, 2007

DATE: February 26, 2007
BILL: HB1633, As originally introduced
SPONSOR: Kenney

SUBTITLE:

AN ACT TO PROVIDE FUNDING FOR ENHANCED EDUCATIONAL FUNDING BY SUPPLEMENTING THE AMOUNT OF PER STUDENT FOUNDATION FUNDING DISTRIBUTED TO SCHOOL DISTRICTS FOR THE 2007-2008 AND 2008-2009 SCHOOL YEARS.

TOPIC

- ✓ Enhanced Educational Funding

AFFECTED FUNDS

- ✓ General Revenue
- ✓ Special Revenue
- ✓ Other Revenue - URT

REVENUE IMPACT

- ✓ \$23.3 million in school year 07-08, and, \$16.6 million in school year 08-09. *

ASSUMPTIONS - BASED ON:

ADDITIONAL COMMENTS

- ✓ * These funds are additional, annual, incremental amounts provided over and above the conventional K-12 matrix foundation funding dollars injected each school year into the public school fund (conventional foundation funding per ADM is reflected in Section #3 of HB1632).

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Approved By: _____