

Fiscal Impact Statement

86th General Assembly of the State of Arkansas
Regular Session, 2007

DATE: March 23, 2007
BILL: HB2260, As Engrossed: H3/23/07
SPONSOR: Chesterfield

SUBTITLE:

TO PROVIDE BONUSES FOR HIGHLY QUALIFIED PARAPROFESSIONALS WHO OBTAIN ASSOCIATE DEGREES OR COMPLETE SIXTY (60) HOURS OF COURSE WORK AT AN INSTITUTION OF HIGHER EDUCATION.

TOPIC

- ✓ Paraprofessional Bonuses

AFFECTED FUNDS

REVENUE IMPACT

- ✓ \$3 million *

ASSUMPTIONS - BASED ON:

- ✓ Assumption = $(\$1000 \times 2000) + (\$500 \times 2000) = \$3 \text{ million}$

ADDITIONAL COMMENTS

- ✓ * Contingent upon appropriation and availability of funding.
- ✓ These bonuses are one-time per eligible individual, not awarded annually.