

# Fiscal Impact Statement

86th General Assembly of the State of Arkansas  
Regular Session, 2007

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**DATE:** March 05, 2007  
**BILL:** HB2299, As originally introduced  
**SPONSOR:** Breedlove

**SUBTITLE:**

TO ESTABLISH A HIGHER EDUCATION OPPORTUNITIES GRANT PROGRAM TO PROVIDE NEED-BASED FINANCIAL AID FOR HIGH SCHOOL GRADUATES OR THEIR EQUIVALENT FROM LOW INCOME FAMILIES TO BE USED AT INSTITUTIONS OF HIGHER EDUCATION.

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**TOPIC**

- ✓ The Higher Education Opportunities Grant Program

**AFFECTED FUNDS**

- ✓ General Revenue

**REVENUE IMPACT**

- ✓ \$5.1 million in FY08 and \$7.9 million in FY09.

**ASSUMPTIONS - BASED ON:**

**ADDITIONAL COMMENTS**

- ✓ According to the Arkansas Department of Higher Education, the first year fiscal impact reflects a significantly lower number due to the accounting for newly eligible returning students in the following years.

Prepared by Richard Wilson; Office of Research Services, AR Bureau of Legislative Research

Approved By: \_\_\_\_\_