

Fiscal Impact Statement

86th General Assembly of the State of Arkansas
Regular Session, 2007

DATE: March 16, 2007

BILL: HB2429, As originally introduced

SPONSOR: Abernathy

SUBTITLE:

AN ACT CONCERNING THE CALCULATION OF A SCHOOL DISTRICT S MISCELLANEOUS FUNDS.

TOPIC

- ✓ Calculation of Miscellaneous Funds

AFFECTED FUNDS

- ✓ General Revenue – if necessary
- ✓ Other Revenue - URT

REVENUE IMPACT

- ✓ Up to \$1 million

ASSUMPTIONS - BASED ON:

ADDITIONAL COMMENTS

- ✓ Alteration of the calculation of miscellaneous funds (from real property assessment) could decrease URT collection; funding not provided by URT must be replaced by General Revenue in the school funding formula.

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Approved By: _____