

Fiscal Impact Statement

86th General Assembly of the State of Arkansas
Regular Session, 2007

DATE: March 20, 2007
BILL: HB2508, As originally introduced
SPONSOR: Everett

SUBTITLE:

TO MODIFY THE METHOD FOR DETERMINING THE AMOUNT OF FINANCIAL ASSISTANCE AN ELIGIBLE SCHOOL DISTRICT SHALL RECEIVE TO RETIRE ITS OUTSTANDING BONDED DEBT ASSISTANCE.

TOPIC

- ✓ Modification of Retiring Bonded Debt

AFFECTED FUNDS

- ✓ General Revenue
- ✓ Special Revenue
- ✓ Other Revenue - URT

REVENUE IMPACT

- ✓ \$29 million

ASSUMPTIONS - BASED ON:

ADDITIONAL COMMENTS

- ✓ Increases the state's share of assistance to districts' bonded debt.

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Approved By: _____